

Press Information

FOR IMMEDIATE RELEASE

NASDAQ SYMBOL MXIM

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MAXIM ANNOUNCES SHAREHOLDER DERIVATIVE LAWSUIT

SUNNYVALE, CA—May 23, 2006—Maxim Integrated Products, Inc., (Nasdaq: MXIM) announced that a shareholder derivative suit was filed against it and certain officers and directors on May 22, 2006 in connection with the grant of stock options made to certain of its officers during the period from 1995-2001. The complaint appears to be filed in reaction to various published reports calling into question the option granting practices to company officers in the semiconductor industry. The Company's management believes that the lawsuit is without merit.

The option granting process to the Company's officers consists of a written proposal made by the Chief Executive Officer to the Compensation Committee. Upon the conclusion of discussion and/or adjustment of the proposed amounts, the Compensation Committee approves the grants made to officers and the grants are then made by the Company. The Company's management believes that it has complied with all applicable laws and its shareholder approved stock option plan in granting options to officers and it has not backdated options.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including management's belief that the lawsuit is without merit and management's belief that it has complied with all applicable laws and its shareholder approved stock option plan in granting options to officers and it has not backdated options. These statements are based on current expectations and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially.

These risks and uncertainties include, but are not limited to, the results of any review of past stock option grants conducted by the Company and its Board of Directors or any committee thereof, whether all proper legal and accounting rules were followed, the impact of any restatement of financial statements of the Company or other actions that may be taken or required as a result of such reviews, risks inherent in litigation, including that related to the Company's stock option grants or any restatement of the financial statements of the Company, and other risks and uncertainties identified in our Annual Report on Form 10-K for the fiscal year ended June 25, 2005, subsequent Reports on Form 10-Q and Form 8-K and other securities filings made by the Company. All forward-looking statements included in this news release are made as of the date hereof, based on the information available to the Company as of the date hereof, and the Company disclaims any intention or obligation to update any forward-looking statement.

Maxim Integrated Products is a leading international supplier of quality analog and mixed-signal products for applications that require real world signal processing.

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