

# *Press Information*

FOR IMMEDIATE RELEASE  
NASDAQ SYMBOL MXIM

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## **MAXIM HOLDS ANNUAL STOCKHOLDER MEETING AND UPDATES FORECAST FOR FISCAL YEAR 2005 EARNINGS**

SUNNYVALE, CA–November 19, 2004–Maxim Integrated Products, Inc., (MXIM) held its Annual Meeting of Stockholders on November 18, 2004. At the meeting, stockholders re-elected the Company's Board of Directors, authorized an increase in shares for the Company's Employee Stock Purchase Plan, and ratified the appointment of Ernst & Young as the Company's independent auditors for the fiscal year ending June 25, 2005.

During his presentation to attendees, Jack Gifford, Chairman, President, and Chief Executive Officer, showed the Company's current Long-Range Plan, which forecasts a ship demand (customer consumption) level of \$6 billion for fiscal year 2009. While responding to a stockholder question, Mr. Gifford indicated that he expected earnings per share to grow approximately 33% from the \$1.20 reported for fiscal year 2004 to approximately \$1.60 for fiscal year 2005. In addition, Mr. Gifford emphasized the diversity of Maxim's end markets and the importance of Maxim's analog and mixed-signal technologies to major electronic equipment manufacturers.

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Certain statements in this press release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risk and uncertainty. They include statements regarding the Company's profitability and business outlook, including the Company's forecast of earnings per share for fiscal year 2005 and ship demand for the Company's products in fiscal year 2009. Actual results could differ materially from those forecasted based upon, among other things, general market conditions and market developments that could adversely affect the growth of the mixed-signal analog market, such as declines in customer forecasts or greater than expected cyclical downturns within the mixed-signal analog segment of the semiconductor market, as well as other risks described in the Company's Annual Report on Form 10K filed with the SEC for the fiscal year ended June 26, 2004.

All forward-looking statements included in this news release are made as of the date hereof, based on the information available to the Company as of the date hereof, and the Company assumes no obligation to update any forward-looking statement.

Maxim Integrated Products is a leading international supplier of quality analog and mixed-signal products for applications that require real world signal processing.

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