

Press Information

FOR IMMEDIATE RELEASE
NASDAQ SYMBOL MXIM

Contact: John F. Gifford, Chairman,
President and Chief Executive Officer
(408) 737-7600

MAXIM ANNOUNCES AUTHORIZATION TO REPURCHASE ADDITIONAL SHARES

SUNNYVALE, CA–May 13, 2002–Maxim Integrated Products, Inc., (Nasdaq: MXIM) announced today that its Board of Directors has authorized the repurchase of up to 10 million additional shares of its common stock in the open market from time to time between the date of this authorization and the end of the Company's 2003 fiscal year. Of the 10 million shares authorized on March 18, 2002 for repurchase, 7.8 million shares have been repurchased to date. Accordingly, the current total repurchase authorization covers 12.2 million shares.

The number of shares to be repurchased and the timing of those purchases will be based on several factors, including the price of Maxim stock, general market and business conditions, and other factors.

Maxim Integrated Products is a leading international supplier of quality analog and mixed-signal products for applications that require real world signal processing.

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