

Press Information

FOR IMMEDIATE RELEASE
NASDAQ SYMBOL MXIM

Contact: John F. Gifford, Chairman,
President and Chief Executive Officer
(408) 737-7600

MAXIM CONFIRMS ITS Q404 NET REVENUE FORECAST AND LONG-RANGE PLAN

SUNNYVALE, CA–June 11, 2004–Maxim Integrated Products, Inc., (MXIM) today announced a confirmation of its net revenue forecast for the fourth quarter of fiscal 2004 and an update to the long-range plan presented at its November 2003 investor meeting. As stated in its April 2004 conference call, the Company plans to report net revenues of \$420 million for fiscal Q404. The Company forecasts that ship demand, or consumption of its products, will be \$2.2 billion in fiscal 2005, increasing to \$3.0 billion in fiscal 2006, \$3.9 billion in fiscal 2007, and \$5.0 billion in fiscal 2008. The Company forecasts that gross margin for fiscal 2005 will be above 72.0% of net revenues, and that operating margin will be above 50.0% of net revenues. The Company forecasts earnings to be more than \$2.00 per share for fiscal 2005.

In addition, Maxim announced that it has launched a new business unit to address the automotive market. The Company believes that its technology, design and definition capability, and reputation for innovation should make it an important contributor in serving the automotive market. The Company forecasts that its Automotive Business Unit will make a material contribution to Maxim's revenues in fiscal 2009.

– more –

Certain statements in this press release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risk and uncertainty. They include statements regarding the Company's net revenue forecast for fiscal Q404, its long-range plan forecast for ship demand for fiscal 2005 through fiscal 2008, gross margin, operating margin, and earnings per share for fiscal 2005, and the Company's forecast that its Automotive Business Unit will make a material contribution to its revenues in fiscal 2009. Actual results could differ materially from those forecasted based upon, among other things, the Company making incorrect assumptions, projections or estimates for the estimated amounts and percentages for its long-range plan forecasts and market shares, general market conditions and market developments that could adversely affect the growth of the mixed-signal analog market, such as declines in customer forecasts or greater than expected cyclical downturns within the mixed-signal analog segment of the semiconductor market, as well as other risks described in the Company's Form 10K for the fiscal year ended June 28, 2003.

All forward-looking statements included in this news release are made as of the date hereof, based on the information available to the Company as of the date hereof, and the Company assumes no obligation to update any forward-looking statement.

Maxim Integrated Products is a leading international supplier of quality analog and mixed-signal products for applications that require real world signal processing.

#